

# PUBLIC NOTICE

(First published in the Labeite Avenue, Thursday, July 27, 2023)  
NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Edin

will meet on August 24, 2023 at 7 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	357,749	61.756	401,000	62.495	417,000	134,816	62.788
Debt Service	12,291	7.458	16,500	8.839	16,500	11,774	5.484
Library	5,900	3.476	6,800	3.721	7,500	6,013	2.800
Employee Benefits	15,402	8.681	26,000	8.751	35,000	23,533	10.960
Special Highway			15,000		20,000		
Water Utility	129,075		138,500		164,500		
Sewer Utility	106,326		120,800		127,800		
Solid Waste Utility	40,543		62,000		62,000		
Water Tower/Paymt Reserve	1,650		100,000		40,000		
Sewer Paymt Reserve	42,428		60,000		60,000		
Park Improvement Fund			3,000		3,000		
Com Bldg Improvement Fund			20,000		10,000		
Special 1% Tax Fund			200,000		100,000		
USDA-RD Sewer Reserve							
Totals	711,364	81.371	1,169,600	83.806	1,063,300	176,136	82.032
Revenue Neutral Rate**							59.423
Less: Transfers	62,800		84,800		84,800		
Net Expenditure	648,564		1,084,800		978,500		
Total Tax Levied	118,330		127,585		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,454,188		1,522,370		2,147,146		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	1,282,353		1,262,753		1,242,615		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lense Purchase Principal	70,276		59,976		49,153		
Total	1,352,629		1,322,729		1,291,768		

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Joyce Rosson

City Official Title: City Clerk