PUBLIC NOTICE

(First published in the Labette Avenue, Thursday, July 27, 2023) NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of City of Edua

will meet on August 24, 2023 at 7 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND Expendity General 3: Debt Service Library Employee Benefits Special Highway Water Utility 1: Solid Waste Utility 2: Solid Waste Utility Water Tower/Paynt Reserve Sewer Paynt Reserve Park Improvement Fund Com Bldg Improvement Fund Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	ires R	2022 tual Tax Rate * 61.756 7.458 3.476 8.681	Expenditures 401,000 16,500 6,800 26,000 15,000 120,800	Actual Tax Rate * 62.495 8.839 3.721 8.751	Budget Authority for Expenditures 417,000 16,500 7,500 35,000	Budget Year for 20 Amount of 2023 Ad Valorem Tax 134,816 11,774 6,013 23,533	Proposed Estimated Tax Rate * 62.788 5.482 2.800 10.960
General 3: Debt Service Library Employee Benefits Special Highway Water Utility 1: Solid Waste Utility 1: Solid W	Res R 17,749 0 12,291 5,900 15,402 2 29,075 36,326 10,543 1,650	Rate * 61.756 7.458 3,476	401,000 16,500 6,800 26,000 15,000 138,500	Rate * 62.495 8.839 3.721	for Expenditures 417,000 16,500 7,500 35,000	Ad Valorem Tax 134,816 11,774 6,013	Estimated Tax Rate * 62.786 5.486 2.80
General 3: Debt Service Library Employee Benefits Special Highway Water Utility 1: Sewer Utility 1: Solid Waste Utility 1: Solid Waste Utility Water Tower/Paynt Reserve Sewer Paynt Reserve Park Improvement Fund Com Bldg Improvement Fund Special 19% Tax Fund USDA-RD Sewer Reserve	Res R 17,749 0 12,291 5,900 15,402 2 29,075 36,326 10,543 1,650	Rate * 61.756 7.458 3,476	401,000 16,500 6,800 26,000 15,000 138,500	Rate * 62.495 8.839 3.721	for Expenditures 417,000 16,500 7,500 35,000	Ad Valorem Tax 134,816 11,774 6,013	Tax Rate ' 62.78 5.48 2.80
General 3: Debt Service Library Employee Benefits Special Highway Water Utility 1: Solid Waste Utility 1: Solid W	17,749 12,291 5,900 15,402 15,402 29,075 16,326 10,543 1,650	61.756 7.458 3,476	401,000 16,500 6,800 26,000 15,000 138,500	62.495 8.839 3.721	417,000 16,500 7,500 35,000	134,816 11,774 6,013	62.78 5,48 2,80
Debt Service Library Employee Benefits Special Highway Water Utility Sewer Utility Water Utility Water Tower/Paynt Reserve Sewer Paymt Reserve Park Improvement Fund Com Bidg Improvement Fund Special 1% Tax Fund USDA-RD Sewer Reserve Totals Totals 711,36	2,291 5,900 15,402 29,075 06,326 10,543 1,650	7.458 3.476	15,000 15,000 15,000 138,500	8.839 3.721	16,500 7,500 35,000 20,000	11,774 6,013	5,48 2,80
Library Employee Benefits Special Highway Water Utility Sewer Utility Solid Waste Utility Water Tower/Payint Reserve Sewer Paymt Reserve Park Improvement Fund Com Bldg Improvement Fund Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	5,900 5,402 29,075 36,326 40,543 1,650	3,476	6,800 26,000 15,000 138,500	3.721	7,500 35,000 20,000	6,013	2,80
Employee Benefits Special Highway Water Utility Sewer Utility Water Utility Water Utility Water Tower/Paynt Reserve Sewer Paynt Reserve Park Improvement Fund Com Bldg Improvement Fund Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	29,075 36,326 40,543 1,650		26,000 15,000 138,500		35,000 20,000		
Special Highway Water Utility Sewer Utility Solid Waste Utility Water Tower/Paynt Reserve Sewer Paynt Reserve Paynt Reserve Park Improvement Fund Com Bidg Improvement Fun Special 1% Tax Fund USDA-RD Sewer Reserve	29,075 36,326 10,543 1,650	8.681	15,000 138,500	8.751	20,000	23,533	10.96
Water Utility US Sewer Utility 11 Solid Waste Utility 11 Water Tower/Payint Reserve Sewer Payint Reserve Park Improvement Fund Com Bldg Improvement Fund Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	10,543 1,650		138,500				
Water Utility 12 Sewer Utility 11 Solid Waste Utility 11 Solid Waste Utility 12 Water Tower/Payint Reserve Park Improvement Fund Com Bldg Improvement Fund Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	10,543 1,650		138,500				
Sewer Utility 1 Solid Waste Utility Water Tower/Payint Reserve Sewer Payint Reserve Perk Improvement Fund Com Blidg Improvement Fun Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	10,543 1,650			1		1 1	
Solid Waste Utility Water Tower/Payint Reserve Sewer Payint Reserve Park Improvement Fund Com Bidg Improvement Fun Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	10,543 1,650		120,800		164,500	-	
Water Tower/Payint Reserve Sewer Payint Reserve Park Improvement Fund Com Bldg Improvement Fun Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36	1,650				127,800		
Server Paymt Reserve Park Improvement Fund Com Bldg Improvement Fun Special 1% Tax Fund USDA-RD Server Reserve Totals 711,36			62,000		62,000		
Park Improvement Fund Com Bldg Improvement Fund Special 1% Tax Fund USDA-RD Server Reserve Totals 711,36	12,428		100,000		40,000		
Com Bldg Improvement Fun Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36			60,000		60,000		
Special 1% Tax Fund USDA-RD Sewer Reserve Totals 711,36			3,000		3,000		
USDA-RD Server Reserve Totals 711,36			20,000		10,000		
Totals 711,36			200,000		100,000		
	4 8	81.371	1,169,600	83.806	1,063,300	176,136	82,032
						ne Neutral Rate**	59.423
Less: Transfers 62,800)		84,800)	84,800		
Net Expenditure 648,56	4		1,084,800		978,500	_	
Total Tax Levied 118,33	0		127,585]	XXXXXXXXXXXXXXXX	₫	
Assessed				1			
Valuation 1,454,1	88		1,522,370		2,147,146	_	
Outstanding Indebtedness,							
January 1, 2021			2022	7	2023	n	
G.O. Bonds 1,282,3	53		1,262,753	4	1,242,615	4	
Revenue Bonds 0			0		0	_	
Other 0		;	0]	0		
Lease Purchase Principal 70,27	<u> </u>		59,976		49,153		
Total 1,352,6			1,322,729		1,291,768	_	

^{*}Tax rates are expressed in mills

Joyce Rosson
City Official Title: City Clerk

^{**}Revenue Neutral Rate as defined by KSA 79-2988